

VOTE EXTRACTS
JANUARY 13, 2016 BOARD OF DIRECTORS' MEETING
(Subject to final Board approval of meeting minutes)

I. APPROVAL OF MINUTES

Voted to approve the minutes of the December 16, 2015 Board of Directors meeting, as presented and filed with the records of the meeting.

IV. BOARD ACTIONS

A. Approvals

1. PCR Amendment – January 2016 (ref. P&C A.1))

Voted to approve an amendment to the Position Control Register, as presented and filed with the records of the meeting.

B. Contract Awards

1. Selection of Underwriters: Contract F237 (ref. AF&A B.1)

Voted to approve the recommendation of the Consultant Selection Committee to select the following investment banking firms to serve as underwriters for fixed rate bond issues and to authorize the Executive Director, on behalf of the Authority, to enter into agreements with the selected firms; and further to approve the recommendation of the Consultant Selection Committee that Citi Group Global Markets, Inc., as first ranked, serve as senior manager for the next fixed rate bond transaction and, for subsequent transactions, it is the intent to assign senior managers in rotation based on the Selection Committee's ranking order, provided there are no material changes to the firm or in market conditions:

Senior Managers: (1) Citigroup Global Markets, Inc., (2) J.P. Morgan Securities, Inc., (3) Barclays Capital Inc., (4) Bank of America Merrill Lynch, and (5) Morgan Stanley & Co., Inc.

Co-Managers: Wells Fargo Securities, Goldman Sachs & Co., Jefferies & Company, Inc., Samuel A. Ramirez & Co., Inc. and RBC Capital Markets

Selling Group: Academy Securities, Inc., Drexel Hamilton, LLC, Fidelity Capital Markets, Janney Montgomery Scott, LLC, Raymond James & Associates, Inc., Roosevelt & Cross, Inc., Stern Brothers & Co., The Williams Capital Group, LP, BNY Mellon Capital Markets, LLC, Estrada Hinojosa & Co., Inc., First Southwest Company, LLC, Mesirow Financial, Inc., Robert W. Baird & Co., Inc., Siebert Brandford Shank & Co., LLC, Stifel Nicolaus & Co., Inc., and William Blair & Co., LLC.

2. Agency-Wide Technical Assistance Consulting Services: Stantec Consulting Services Inc., Contract 7496 and Hazen and Sawyer, P.C., Contract 7497 (ref. WW A.1)

Voted to approve the recommendation of the Consultant Selection Committee to select Stantec Consulting Services Inc. and Hazen and Sawyer, P.C. to provide agency-wide technical consulting services and to authorize the Executive Director, on behalf of the Authority, to execute Contract 7496 with Stantec Consulting Services Inc., and Contract 7497 with Hazen and Sawyer, P.C., each in an amount not to exceed \$1,450,000 and for a contract term of two years from the Notice to Proceed.

3. Sodium Hypochlorite & Sodium Bisulfite Tank Farm Rehabilitation, Design, Construction Administration & Resident Engineering Services, DITP: Stantec Consulting Services, Inc., Contract 6853 (ref. WW A.2)

[postponed]