

REVISED

VOTE EXTRACTS

MAY 15, 2013 BOARD OF DIRECTORS MEETING

(Subject to final Board approval of meeting minutes)

I. APPROVAL OF MINUTES

Voted to approve the minutes of the Board of Directors' meeting of April 10, 2013, as presented and filed with the records of the meeting.

IV. BOARD ACTIONS

A. Approvals

1. Bond Defeasance of Future Debt Service (ref. AF&A B.1)

Voted to authorize the Executive Director or his designee, on behalf of the Authority, to enter into, execute and deliver all necessary agreements or other instruments and to take such other actions necessary to effectuate the redemption and defeasance of an aggregate principal amount of approximately \$23,810,000 of outstanding MWRA senior and subordinate bonds including to cause the escrow of cash and/or securities in an amount necessary to fund such redemption and defeasance, in order to reduce the debt service requirement by approximately \$26,285,575 in the FY14 through FY16 timeframe.

2. PCR Amendments – May 2013 (ref. P&C B.1)

Voted to approve amendments to the Position Control Register, as presented and filed with the records of the meeting.

3. Extension of Employment Contract, Administrative Assistant, Clinton Wastewater Treatment Plant (ref. P&C B.2)

Voted to approve the renewal of a part-time employment contract for Ms. Jane Densmore, Administrative Assistant, Clinton Wastewater Treatment Plant, for a period of one year, from July 1, 2013 to June 30, 2014, increasing the hourly rate from \$21.32 to \$21.75, for an annual compensation not to exceed \$22,620.00.

B. Contract Awards

1. Arbitrage Rebate Calculation Services: PFM Asset Management LLC, Contract F225 (ref. AF&A C.1)

Voted to approve the recommendation of the Consultant Selection Committee to select PFM Asset Management LLC to provide Arbitrage Rebate Calculation Services in connection with the Authority's multi-billion dollar capital program and to authorize the Executive Director, on behalf of the Authority, to execute a Contract F225 with PFM Asset Management LLC in an amount not to exceed \$92,900.00 for a term of three years from June 15, 2013 to June 14, 2016.

2. Grit and Screenings Hauling and Disposal: W. L. French Excavating Corporation, Contract OP-209 (ref. WW B.1)

Voted to approve the award of Contract OP-209, Grit and Screenings Hauling and Disposal, to the lowest eligible and responsible bidder, W.L. French Excavating Corporation, and to authorize the Executive Director, on behalf of the Authority, to execute and deliver said contract in the bid amount of \$1,749,090.70 for a term of 730 calendar days from the Notice to Proceed.

3. Technical Assistance Consulting Services for the Carroll Water Treatment Plant: Contract 7406, Fay, Spofford & Thorndike, LLC (ref. W B.1)

Voted to approve the recommendation of the Consultant Selection Committee to select Fay, Spofford & Thorndike, LLC to provide technical assistance consulting services for the Carroll Water Treatment Plant and to authorize the Executive Director, on behalf of the Authority, to execute Contract 7406 with Fay, Spofford & Thorndike, LLC in an amount not to exceed \$750,000.00 for a term of two years from the Notice to Proceed.